

CONNECTICUT HOSPITALS AND HEALTH SYSTEMS BY THE NUMBERS

ECONOMIC IMPACT



GOODS AND SERVICES

\$9.6 billion

Spent on goods and services

\$9.6 billion

Created in
“ripple effect” spending

TOTAL IMPACT

Of hospital and health system spending:

\$19.2 billion



JOBS

115,593

Employed with a payroll of:

\$11.15 billion

132,296

“Ripple effect” jobs with a payroll of:

\$11.22 billion

TOTAL JOBS

247,889

TOTAL PAYROLL

\$22.4 billion



CAPITAL IMPROVEMENTS

\$1.1 billion

Spent on buildings and equipment

\$1.2 billion

Additional economic activity generated

TOTAL IMPACT

Of spending on capital improvements:

\$2.3 billion

TOTAL ECONOMIC IMPACT: \$43.9 billion

The hospital and health system economic analysis is based on statewide multipliers from the Regional Input-Output Modeling System (RIMS II), developed by the Bureau of Economic Analysis of the U.S. Department of Commerce. It uses data from each member hospital and health system's FY 2024 audited financial statements. RIMS II provides an accounting of “inputs” purchased and “outputs” sold by an industry in the state. The spending of one industry will have a ripple influence throughout a state’s economy — this is known as the multiplier effect. RIMS II regional multipliers measure both the direct and indirect impact on the state economy from a specific industry. The total number of jobs is based on individuals employed by Connecticut’s hospitals and health systems, as recorded through IRS Form W-3.